

# LBI

## Management Accounts 1 January to 31 March 2023

LBI ehf  
Ármúli 21  
108 Reykjavík  
Reg. No. 540291-2259

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## Endorsement by the Board of Directors and the General Manager

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LBI ehf. (hereafter "LBI" or the "Company") is a private limited liability company incorporated and domiciled in Iceland. The Company's registered office is at Ármúli 21, 108 Reykjavík.

LBI's main activity is the management and controlled monetisation of its asset portfolio, which includes, among other things, cash, loans, and equity instruments, claims on bankrupt estates, real estate, unsettled derivative contracts and litigation claims against third parties.

LBI's winding-up proceedings under the Icelandic Bankruptcy Act were concluded on 25 December 2015 according to the terms of the composition agreement approved (the "Composition Agreement") following which LBI issued new shares and convertible notes (the "Convertible Notes") to its composition creditors in settlement of their claims on 23 March 2016.

During the first quarter of 2023, LBI actively managed its asset portfolio and worked to resolve disputed and contingent claims.

Net cash inflow from assets during the period amounted to EUR 0.7 million.

As of 31 March 2023, the Company's total assets amounted to EUR 104.4 million and total liabilities amounted to EUR 104.4 million. The loss for the period amounted to nil after adjusting the value of the Convertible Notes by EUR 452 thousands as to equal the estimated net realisable value of the Company's assets.

On 31 March 2023, 558 shareholders were registered in the Company's share registry.

LBI's holding of financial and other assets gives rise to various risks. The Company proactively manages risk by ensuring that an appropriate governance framework and internal controls are in place. The Convertible Notes are directly linked to the value of the Company's assets. Any changes to the valuation of the Company's assets due to market developments or perceived risk will therefore have a direct effect on the value of the Convertible Notes. A portion of LBI's assets is denominated in currencies other than the functional currency of the Company and the currency denomination of the Convertible Notes, which gives rise to foreign exchange risk. LBI does not utilise forward contracts, derivatives or other forms of financial hedging.

Reykjavík, 25 May 2023

The Board of Directors

Nathan Lane

Chairman

Hlynur Elisson

General Manager

Martin Potts

Non-executive

## Income Statement for the period 1 January to 31 March 2023

	Notes	2023 1/1-31/03	2022 1/10 - 31/12
Interest, dividend and fee income .....	4	0	69
Net change in value .....	5	290	(5.295)
Net exchange difference .....		(189)	(71)
<b>Operating income</b>		<u>101</u>	<u>(5.297)</u>
Salaries and related expenses .....	6	(105)	(106)
General and administrative expenses .....	7	(447)	(438)
<b>Operating expenses</b>		<u>(553)</u>	<u>(544)</u>
Adjustment to value of the Convertible Notes .....	12	452	5.841
<b>Financing activities</b>		<u>452</u>	<u>5.841</u>
<b>Profit before taxes</b>		<u>0</u>	<u>0</u>
Taxes .....	13		
<b>Profit for the period</b>		<u>0</u>	<u>0</u>

## Balance Sheet as at 31 March 2023

<b>Assets</b>	<b>Notes</b>	<b>31.3.2023</b>	<b>31.12.2022</b>
Cash .....	8	11.345	11.391
Restricted cash .....	9	253	258
Loans to customers .....	10	48	51
Claims on bankrupt estates and other assets .....	11	92.755	93.127
<b>Total assets</b>		<u>104.401</u>	<u>104.826</u>
<b>Liabilities</b>			
Convertible Notes .....	12	103.852	104.304
Other liabilities .....		549	522
<b>Total liabilities</b>		<u>104.401</u>	<u>104.826</u>
<b>Equity</b>			
Share capital .....		13.589	13.589
Accumulated deficit .....		(13.589)	(13.589)
<b>Total equity</b>	14	<u>0</u>	<u>0</u>
<b>Total liabilities and equity</b>		<u>104.401</u>	<u>104.826</u>

## Statement of Cash Flows for the period 1 January to 31 March 2023

	<b>2023</b>	<b>2022</b>
	<b>1/1-31/03</b>	<b>1/10 - 31/12</b>
<b>Cash flows (to) from assets</b>		
Interest received on cash .....	0	69
Loans to customers - principal payments inflow .....	2	10
Claims on bankrupt estates and other assets .....	661	2
<b>Net cash from assets</b>	<u>663</u>	<u>81</u>
<b>Cash flows (to) from other operating activities</b>		
Salaries and related expenses .....	(115)	(117)
General and administrative expenses .....	(416)	(470)
<b>Net cash (to) from other operating activities</b>	<u>(531)</u>	<u>(586)</u>
<b>Cash flow (to) from financing activities</b>		
Redemption of Convertible Notes .....	0	0
<b>Net cash (to) from financing activities</b>	<u>0</u>	<u>0</u>
(Decrease) increase in cash .....	132	(505)
Effects of foreign exchange rate adjustments on cash .....	(178)	(70)
Cash at the beginning of the period .....	11.391	11.966
<b>Cash at the end of the period</b>	<u><u>11.345</u></u>	<u><u>11.391</u></u>

## General information

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### 1. Reporting entity

LBI ehf. is a private limited liability company incorporated and domiciled in Iceland. The Company's registered office is at Ármúli 21, 108 Reykjavík.

LBI's main activity is management and controlled monetisation of its asset portfolio which includes, among other things, cash, loans, equity instruments, claims on bankrupt estates, real estate and litigation claims against third parties.

### 2. Basis of preparation

#### Statement of compliance

The Management Accounts have been prepared on the basis that LBI is able to manage the realisation of its assets and transact its ongoing business with appropriate regard to the interests of all its stakeholders. Accordingly, the estimate of value attributed to each asset is dependent on the realisation strategy presently pursued for such asset. As such, asset value does not necessarily represent the price at which an orderly transaction could take place between market participants on the reporting date. Rather, such values are intended to represent the value of assets based on a longer-term estimate of recoverable value.

In these Management Accounts, interest in subsidiaries and associates are measured at fair value as the intention of the Company is to liquidate or sell subsidiaries in the short to medium term.

#### Going concern

The Management Accounts have been prepared on the basis that the Company will be able to effectively manage the timing of asset realisations. External events (whether political, economic, regulatory and/or legal in nature) could affect the time scale, ability and process for such realisations. Due to the nature of its operations, the Company has a finite life. The Convertible Notes will be fully converted into equity when all recoverable assets of the Company have been realised and all available cash has been applied toward the redemption of outstanding Convertible Notes. Following the full conversion of the Convertible Notes into equity, the Company will be dissolved.

#### Valuation methodology

The valuation methodology underlying each asset category is based on the application of the Company's present asset realisation strategy. The methodology does not represent an exhaustive attempt to take into account all factors that the Company or other market participants would consider when performing an in-depth valuation exercise. Further information regarding the valuation methodology for each asset is as follows:

<b>Balance sheet item</b>	<b>Valuation methodology</b>
Cash and restricted cash	Recognised at nominal value.
Loans to customers	Recognised at amortised cost, applying the effective interest rate method, with estimates made for impairment reflecting the creditworthiness of the borrower, underlying collateral if any and other relevant factors.



Claims on bankrupt estates and other assets	Realisable value for claims against bankrupt estates is based on best estimate of recoverability, in part reflecting information provided by the administrator of the relevant estate. Equities are valued at estimated recoveries. To the extent such assets are subject to market quotations, the Company reviews such quotations in assessing its recoveries but does not rely exclusively on such quotations. Real estate is valued at realisable value. Disputes are valued at estimated recoveries. Value derived from settlement of disputes reported off balance sheet are reported under this category. Other receivables are valued at nominal amount.
Convertible Notes	Recognised at the lesser of net asset value or nominal amount outstanding at the end of the period.
Other liabilities	Valued at nominal amount.

### Functional currency

This Management Accounts are presented in EUR, which is the Company's functional currency. All amounts have been rounded to the nearest thousand, except where otherwise stated. A proportion of the Company's assets are denominated in currencies other than EUR. As a result, the estimated values presented herein may be impacted by exchange rate movements.

### Uncertainties / use of estimates and judgements

The preparation of the Management Accounts requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported values. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Reasonable prudence is exercised in the valuation of individual assets and foreseeable losses are taken into account. Actual results may nonetheless differ materially from these estimates and assumptions made.

The Management Accounts have been prepared on the basis that LBI is able to manage the realisation of its assets and transact its ongoing business with appropriate regard to the interests of all its stakeholders. Accordingly, the estimate of value attributed to each asset is dependent on the realisation strategy presently pursued for such asset. As such, asset value does not necessarily represent the price at which an orderly transaction could take place between market participants on the reporting date. Rather, such values are intended to represent the value of assets based on a longer-term estimate of recoverable value.

Limited active markets exist for some of the assets held by the Company. To the extent that the estimated asset values are based on inputs that are less observable or unobservable in the market, estimation of value requires a more subjective judgement. Accordingly, management has been required to apply such judgement considerably in estimating values for certain assets.

The Company holds assets for which limited, or no observable market data is available, and/or which are subject to legal disputes. The value of those assets is based on judgements regarding various factors deemed appropriate. Considerable judgement has been applied in determining and recognising the value of those assets.

The realisable value of the Company's assets may differ at various points in time, as some of the non-cash assets are complex, illiquid and non-standardised, and subject to a number of material

uncertainties, including general economic and market conditions and legal outcomes which have been and may continue to be volatile. Changes in the underlying assumptions used for measurement could materially affect these stated values.

#### **Interest, dividend and fee income**

Interest and fee income is recognised on an accrual basis except interest income on cash held at bank which is recognised from account statements.

Dividend income is recognised when the shareholder's right to receive payment has been established (provided that the economic benefits are expected to flow to the Company and the amount of income can be measured reliably).

#### **Impairment**

Assets measured at amortised cost are reviewed at each reporting date to determine whether there is any indication of impairment. Impairment is determined by evaluating exposures on a case-by-case basis. Reasonable prudence is exercised in the valuation of individual assets and potential losses which may arise in the course of the financial year or in respect of previous financial years are taken into account. Impairment losses are recognised in the income statement when losses are either incurred or foreseeable.

Where the cost of assets has been impaired and the reasons for the impairment no longer applies, the previously recognised impairment loss is reversed. Income from assets classified off balance sheet is recognised as reversal of impairment. The amount of the reversal is recognised in the income statement.

#### **Stability Contribution**

As part of the Composition Agreement confirmed by the District Court of Reykjavik on 18 December 2015 (which became final and binding under Icelandic law on 25 December 2015), LBI made a voluntary contribution to the Icelandic State (the "Stability Contribution") and entered into an agreement with the Central Bank of Iceland ("CBI") whereby the Company undertook to transfer ISK cash balances and certain assets to the CBI (the "Assignment Agreement"). The Assignment Agreement furthermore provided for specific assets to be retained by LBI (the "Retained Assets"), subject to additional Stability Contributions (the "Additional Stability Contributions") in the future under certain circumstances.

The Retained Assets held by LBI during the reporting period comprised certain assets, rights and litigation where a realisation could result solely in ISK proceeds or combined ISK and non-ISK proceeds; and where any ISK proceeds must be transferred to the CBI as an Additional Stability Contribution if and when realised. No value is assigned to prospective ISK proceeds from these assets on LBI's Balance Sheet. Any cash received on account of a Retained Asset will be held off balance sheet until returned to CBI as Additional Stability Contribution.

### **3. Currency exchange rates**

Transactions in foreign currencies are initially recorded at the rates of exchange prevailing on the date of each transaction. Monetary assets and liabilities denominated in foreign currency are converted using the rates published by the CBI on the Balance Sheet date. Profit and loss resulting from exchange rate movements are included in profit/loss for the reporting period.

	Balance Sheet date	
	31.3.2023	31.12.2022
USD .....	0,9196	0,9376
GBP .....	1,1374	1,1275

At the end of the reporting period, the Company held assets in currencies other than EUR, GBP, USD totalling the equivalent of EUR 2.5 million (see Note 17).

## Notes to the Income Statement

### 4. Interest, dividend and fee income

	2023	2022
	1/1 - 31/3	1/10 - 31/12
Cash and restricted cash balances .....	0	69
<b>Total</b>	<b>0</b>	<b>69</b>

### 5. Net change in value

	2023	2022
	1/1 - 31/3	1/10 - 31/12
Loans to customers.....	0	6
Claims on bankrupt estates and other assets.....	290	(5.302)
<b>Total</b>	<b>290</b>	<b>(5.295)</b>

The recoverable value of the Company's assets was increased by EUR 290 thousand during the quarter, primarily driven by a claim against a foreign financial institution which was recognised in Q1 2023 and collected in Q2 2022.

### 6. Salaries and related expenses

	2023	2022
	1/1 - 31/3	1/10 - 31/12
Salaries.....	87	88
Pension fund.....	12	12
Other salary related expenses.....	7	7
<b>Total</b>	<b>105</b>	<b>106</b>

Average number of full-time positions during the period.....	0,5	0,5 <sup>1</sup>
Number of full-time positions at the end of the period.....	0,5	0,5 <sup>1</sup>

## 7. General and administrative expenses

	2023	2022
	1/1 - 31/3	1/10 - 31/12
External advisors.....	398	394
Premises expenses.....	10	12
Other expenses.....	39	32
<b>Total</b>	<b>447</b>	<b>438</b>

## Notes to the Balance Sheet

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### 8. Cash

	31.3.2023	31.12.2022
Cash.....	11.345	11.391
<b>Total</b>	<b>11.345</b>	<b>11.391</b>

### 9. Restricted cash

	31.3.2023	31.12.2022
Trustee Indemnity Fund.....	253	258
<b>Total</b>	<b>253</b>	<b>258</b>

An indemnity fund has been placed with Wilmington Trust in its capacity as trustees under the trust deed executed in relation to the issuance of the Convertible Notes (the "Trustee Indemnity Fund"). The first of four equal instalments in the amount of USD 275 thousands has been deposited into the Trustee Indemnity Fund which could total USD 1.1 million when fully funded. The Trustee Indemnity Fund will be held for the benefit of Wilmington Trust and any remaining funds released under certain conditions three months after the Convertible Notes are redeemed, cancelled or converted.

### 10. Loans to customers

As of 31 March 2023, the estimated recoverable value in the loan to customer portfolio was attributable to a single individual who guaranteed the obligation of failed K/S entity.

### 11. Claims on bankrupt estates and other assets

#### Landsbanki Luxembourg

LBI is the sole remaining creditor of the Landsbanki Luxembourg estate, which has been subject to liquidation proceedings in Luxembourg since late 2008. Information set forth below regarding legal matters pertaining to the Landsbanki Luxembourg estate is mainly based on communications from that estate's liquidator, and not all of such information has been independently verified by LBI management.

The residual assets of the Landsbanki Luxembourg estate consist of equity release loans to individuals domiciled mainly in France and Spain. All loans are secured by first-lien mortgages on residential property owned by the respective borrowers. As a general matter, when an equity release loan was originally advanced, a portion of the proceeds was made available to the applicable borrower in cash or in the form of a repayment on an existing mortgage; other proceeds may have been invested in securities.

As has been previously reported, significant delay in the resolution of these loans was created by the criminal proceedings brought against the Landsbanki Luxembourg estate, former directors and wealth management advisors, by French borrowers. These proceedings were not successful resulting in the lifting of the stay on enforcement proceedings in France. A few borrowers have since settled with the Luxembourg estate and others have come forward to commence settlement discussions. In other cases enforcement proceedings have restarted.

Landsbanki Luxembourg is also subject civil proceedings in Spain. These proceedings, too, may impact the timing and amounts of recoveries on the portfolio.

Collections on Landsbanki Luxembourg's loans may take several years due to the time requirements of legal proceedings and enforcement procedures. Because of this, LBI's presented estimated recovery numbers are subject to great uncertainty, both in timing and amount.

During the quarter, LBI received EUR 0.6 million in distributions from the Landsbanki Luxembourg estate.

At 31 March 2023, LBI's claims against the Landsbanki Luxembourg estate amounted to EUR 336.8 million.

### **Other assets**

As of 31 March 2023, other assets primarily consist of nostro account balances with HSBC's Milan Branch, which remain subject to resolution and collection, a real estate property in France which the Company bought on a public auction in January 2020 to defend the interests of the Landsbanki Luxembourg estate and a claim against foreign financial institution which was recognised in Q1 2023 and collected in Q2 2023.

The Company filed litigation against HSBC's Milan Branch in Italy in March 2017. The dispute arises from the withdrawals of funds by HSBC from bank accounts in the name of LBI at the HSBC Milan Branch. On 22 June 2021, the Milan Court of First Instance handed down a judgement dismissing the Company's claims. In July 2021, the Company decided to appeal the decision to the Milan Court of Appeal. First procedural hearing before the Milan Court of Appeal was held in December 2021 and the next hearing is scheduled for April 2023. It is currently still hoped that a decision on the appeal will be rendered in late 2023.

## Liabilities

### 12. Convertible Notes

Pursuant to the Composition Agreement the Company issued Convertible Notes on 23 March 2016 in an aggregate nominal amount of EUR 2,041,382 thousand. The nominal amount of the Convertible Notes is specified as follows:

	Noteholders	LBI	Total
Nominal amount outstanding 31 December 2022.....	332.681	0	332.681
Convertible Notes redeemed.....	0	0	0
Nominal amount outstanding 31 March 2023.....	332.681	0	332.681

The Convertible Notes are unsecured, non-interest bearing, convertible into equity in certain circumstances and contain certain restrictions related to the Company's assets.

The final maturity of the Convertible Notes is 30 November 2035. The timing and amount of any early redemptions are determined by the realisation of the Company's assets. Under the terms of the Convertible Notes, LBI is required to make redemptions on 15 June and 15 December of each year equal to all available non-ISK cash held by the Company on such dates. Redemptions are made to the extent that its aggregate non-ISK cash balances exceed the equivalent of EUR 10 million after deduction of funds retained for budgeted operating expenses and asset support. LBI has the option of making early redemptions at any time, subject to prior notification.

The Convertible Notes are convertible into equity on the final maturity date, in part or in full, or on a conversion date as defined in their terms. The Convertible Notes will be fully converted into equity when all recoverable assets of the Company have been realised and all available non-ISK cash has been applied toward the redemption of outstanding Convertible Notes. Following the full conversion of the Convertible Notes into equity, the Company will be dissolved.

Pursuant to LBI's Articles of Association, the Convertible Notes are contractually stapled to the Company's share capital on a pro-rata basis, which requires any transfer of the two instruments to occur simultaneously.

LBI's payment obligations under the Convertible Notes cannot exceed the net realisable value of the underlying assets of the Company, except upon acceleration following an event of default. As such, the book value of the Convertible Notes is adjusted in line with the value of the Company's assets at the end of each financial reporting period. While an increase in asset value can lead to an increase in the book value of the Convertible Notes, the book value of the Convertible Notes can never be higher than the nominal amount outstanding.

The book value of the Convertible Notes is specified as follows:

	31.3.2023	31.12.2022
Book value outstanding at the beginning of the period.....	104.304	110.145
Adjustment of value relating to net asset value.....	(452)	(5.841)
Book value of the Convertible Notes at the end of the period.....	103.852	104.304

## 13. Taxes

### Income tax

The Company is subject to general corporate income tax in Iceland at the rate of 20%. The Company has tax loss carry-forwards from previous years to offset future taxable income as set out below:

Income year	Expires	Tax loss
2013	2023	49.035
2014	2024	102.534
2015	2025	0
2016	2026	0
2017	2027	7.997
2018	2028	0
2019	2029	0
2020	2030	0
2021	2031	0
2022	2032	0
	<b>Total</b>	<b>159.565</b>

## Equity

### 14. Changes in Equity

The Company's share capital is divided into two classes of shares, being 1,367,003,650 Class A Shares and nil Class B Shares. The rights of shareholders in each class are the same apart from the fact that shareholders holding Class B Shares do not enjoy voting rights except as set out in the Company's Articles of Association.

	Shares	Ratio	Amount
Total share capital at the end of period .....	1.367.003.650	100,0%	13.670.037
Own shares at end of period .....	(8.058.785)	-0,6%	(80.588)
	<u>1.358.944.865</u>	<u>99,4%</u>	<u>13.589.449</u>

Change in equity is specified as follows:

	Share capital	Accumulated deficit	Total equity
Equity as of 31 December 2022 .....	<u>13.589</u>	<u>(13.589)</u>	<u>0</u>
Equity as of 31 March 2023 .....	<u>13.589</u>	<u>(13.589)</u>	<u>0</u>

## **Information relating to claims not reflected in the Balance Sheet**

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### **15. Stability Contribution**

Pursuant to its Composition Agreement and the Assignment Agreement entered into with the CBI, the Company undertook to make certain voluntary contributions to the Icelandic State in the form of Additional Stability Contributions (ISK cash proceeds from the monetisation or release of Retained Assets realised from 1 January 2016 onwards).

Any cash received on account of a Retained Asset is held off balance sheet until returned to CBI as Additional Stability Contribution.

### **16. Events after the Balance Sheet Date**

Rich Katz resigned from the board in advance of the company's AGM in April, and was replaced as chairman by Nathan (Tripp) Lane.



## Other Information

### 17. Assets specified by currencies

	31.3.2023				Total
	EUR	USD	GBP	Other*	
Cash .....	5.675	740	2.503	2.428	11.345
Restricted cash .....	0	253	0	0	253
Loans to customers .....	0	0	0	48	48
Claims on bankrupt estates and other assets ...	92.736	0	0	19	92.755
<b>Total</b>	<b>98.411</b>	<b>992</b>	<b>2.503</b>	<b>2.495</b>	<b>104.401</b>
% of total assets .....	94%	1%	2%	2%	100%

	31.12.2022				Total
	EUR	USD	GBP	Other	
Cash .....	5.468	760	2.545	2.618	11.391
Restricted cash .....	0	258	0	0	258
Loans to customers .....	0	0	0	51	51
Claims on bankrupt estates and other assets ...	93.107	0	0	20	93.127
<b>Total</b>	<b>98.576</b>	<b>1.017</b>	<b>2.545</b>	<b>2.688</b>	<b>104.826</b>
% of total assets .....	94%	1%	2%	3%	100%

\* EUR 2.236 of the cash in the "Other" category is NOK

## Other Information

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### 18. Drivers of change for the period 01/01/2023-31/03/2023

<b>Asset categories</b>	31.12.2022	Net cash received	FX change	Value-change	Income	Operating expenses	Note Redemption	31.3.2023
Cash .....	11.391	663	(178)	0	0	(531)	0	11.345
Restricted cash .....	258	0	(5)	0	0	0	0	253
Loans to customers .....	51	(2)	(0)	0	0	0	0	48
Claims on bankrupt estates and other assets .	93.127	(661)	(1)	290	0	0	0	92.755
<b>Total</b>	<b>104.826</b>	<b>0</b>	<b>(184)</b>	<b>290</b>	<b>0</b>	<b>(531)</b>	<b>0</b>	<b>104.401</b>

## Other Information

### 19. Assets, classification and measurement

Asset categories	31.3.2023		31.12.2022	
	Balance	Value	Balance	Value
Cash .....	11.345	11.345	11.391	11.391
Restricted cash .....	253	253	258	258
Loans to customers .....	1.215	48	1.218	51
Claims on bankrupt estates and other assets .....	344.933	92.755	345.300	93.127
<b>Total</b>	<b>357.746</b>	<b>104.401</b>	<b>358.166</b>	<b>104.826</b>

The balance of loans to customers as of 31 March 2023 include aggregate exposures of EUR 1.0 million for which the Company expects zero-recovery.

### 20. Actual cash flow versus previously expected cash flow

Asset categories	Actual cash flow	Expected Cash flow
	1/1 - 31/3 2023	1/1 - 31/3 2023
Loans to customers .....	2	2
Claims on bankrupt estates and other assets .....	661	649
<b>Total</b>	<b>663</b>	<b>651</b>

Amounts by currency stated in EUR equivalent	Actual cash flow	Expected Cash flow
	1/1 - 31/3 2023	1/1 - 31/3 2023
USD .....	0	0
EUR .....	661	649
Other .....	2	2
<b>Total</b>	<b>663</b>	<b>651</b>

### 21. Asset monetisation plan for the next 12 months

Asset categories	2023			2024
	Q2	Q3	Q4	Q1
Loans to customers .....	2	2	2	2
Claims on bankrupt estates and other assets .....	6.278	3.000	3.000	3.000
<b>Total</b>	<b>6.281</b>	<b>3.002</b>	<b>3.002</b>	<b>3.002</b>

Amounts by currency stated in EUR equivalent	2023			2024
	Q2	Q3	Q4	Q1
EUR .....	6.278	3.000	3.000	3.000
Other .....	2	2	2	2
<b>Total</b>	<b>6.281</b>	<b>3.002</b>	<b>3.002</b>	<b>3.002</b>